



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Inflation Linked Bond

Report as at 09/12/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Inflation Linked Bond
Replication Mode	Physical replication
ISIN Code	LU0518436224
Total net assets (AuM)	861,699,546
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

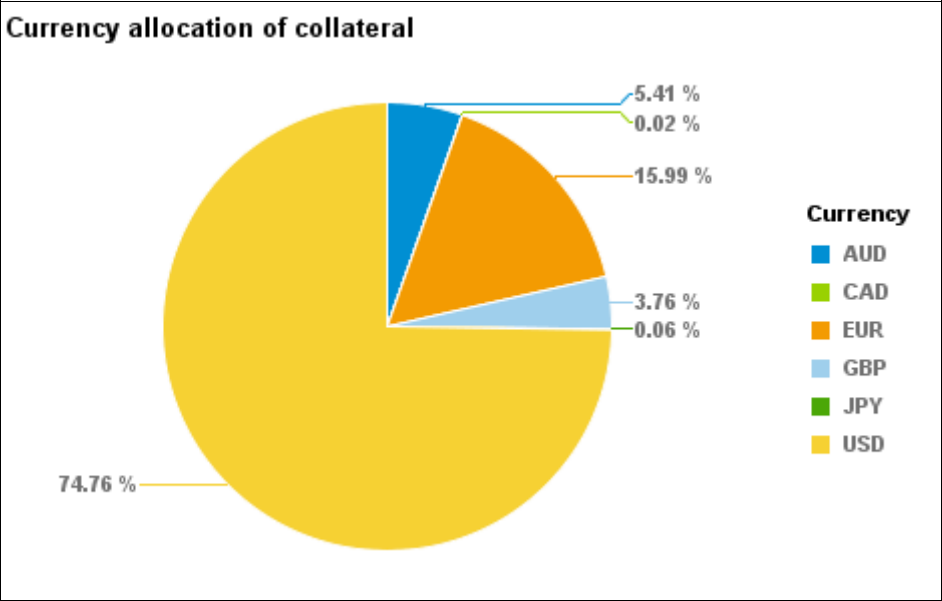
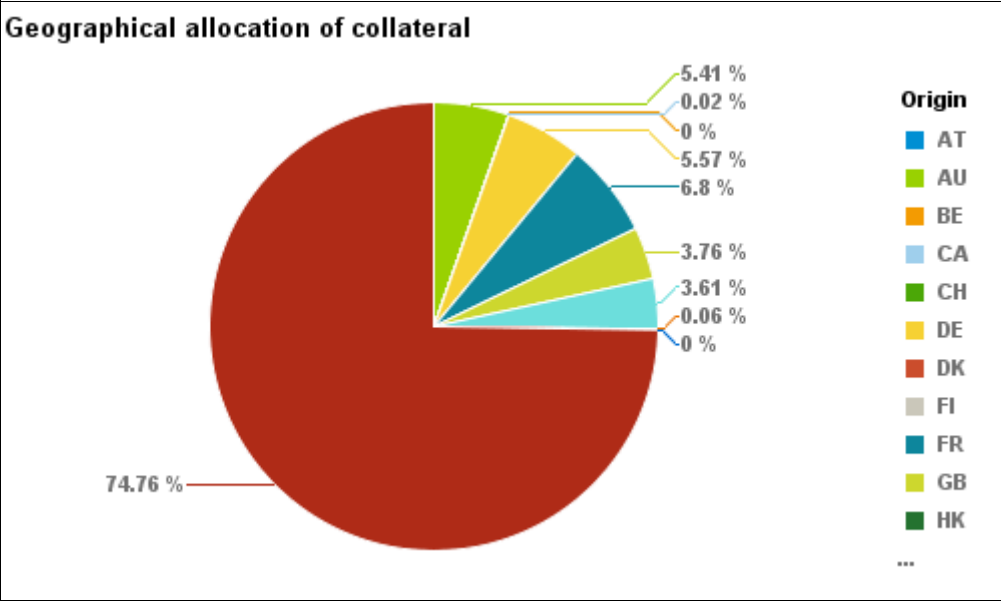
Securities lending data - as at 09/12/2025	
Currently on loan in USD (base currency)	205,873,905.73
Current percentage on loan (in % of the fund AuM)	23.89%
Collateral value (cash and securities) in USD (base currency)	256,604,861.41
Collateral value (cash and securities) in % of loan	125%

Securities lending statistics	
12-month average on loan in USD (base currency)	136,292,787.54
12-month average on loan as a % of the fund AuM	20.04%
12-month maximum on loan in USD	206,534,504.82
12-month maximum on loan as a % of the fund AuM	25.87%
Gross Return for the fund over the last 12 months in (base currency fund)	266,615.34
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0392%

Collateral data - as at 09/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000ALL7	ARISTOCRAT LEIS ODSH ARISTOCRAT LEIS	COM	AU	AUD	AAA	6,998,374.52	4,631,200.52	1.80%
AU000000MQG1	MACQUARIE GROUP ODSH MACQUARIE GROUP	COM	AU	AUD	AAA	6,998,243.54	4,631,113.84	1.80%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	6,998,414.49	4,631,226.97	1.80%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	9,928.61	11,542.12	0.00%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	60,322.86	43,570.51	0.02%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	10,821,652.50	12,580,295.06	4.90%
DE0001102465	DEGV 0.250 02/15/29 GERMANY	GOV	DE	EUR	AAA	351,762.36	408,927.77	0.16%
DE0001102564	DEGV 08/15/31 GERMANY	GOV	DE	EUR	AAA	1,125,741.10	1,308,686.94	0.51%
FR0010773192	FRGV 4.500 04/25/41 FRANCE	GOV	FR	EUR	AA2	1,125,728.04	1,308,671.75	0.51%
FR001400L834	FRGV 3.500 11/25/33 FRANCE	GOV	FR	EUR	AA2	2,705,417.10	3,145,078.39	1.23%

Collateral data - as at 09/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	10,821,666.74	12,580,311.62	4.90%
FR0014012II5	FRGV 3.500 11/25/35 FRANCE	GOV	FR	EUR	AA2	351,789.94	408,959.84	0.16%
GB0000811801	ORD GBP0.10 BARRATT DEVEL	CST	GB	GBP	AA3	53,455.77	71,162.99	0.03%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	2,373,003.52	3,159,060.94	1.23%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	3,478,854.81	4,631,225.47	1.80%
GB00B02J6398	ORD 0.1P ADMIRAL GROUP PLC	CST	GB	GBP	AA3	53,606.40	71,363.52	0.03%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	1,032,186.34	1,374,098.07	0.54%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	258,053.45	343,533.66	0.13%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		3,983,811.15	4,631,226.12	1.80%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		3,983,802.74	4,631,216.35	1.80%
JP1024581Q37	JPGV 0.200 03/01/26 JAPAN	GOV	JP	JPY	A1	11,297,546.40	72,482.89	0.03%
JP1103521JA8	JPGV 0.100 09/20/28 JAPAN	GOV	JP	JPY	A1	48,601.62	311.82	0.00%
JP1201491E67	JPGV 1.500 06/20/34 JAPAN	GOV	JP	JPY	A1	2,699,370.68	17,318.64	0.01%
JP1300431E60	JPGV 1.700 06/20/44 JAPAN	GOV	JP	JPY	A1	11,326,973.38	72,671.69	0.03%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	7,937.80	9,227.79	0.00%
US0010551028	AFLAC ODSH AFLAC	COM	US	USD	AAA	19,074,916.67	19,074,916.67	7.43%
US0028241000	ABBOTT ODSH ABBOTT	COM	US	USD	AAA	73,253.99	73,253.99	0.03%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	12,355,498.07	12,355,498.07	4.81%
US0200021014	ALLSTATE ODSH ALLSTATE	COM	US	USD	AAA	20,524,030.34	20,524,030.34	8.00%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	19,719,116.26	19,719,116.26	7.68%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	20,326,371.71	20,326,371.71	7.92%
US09290D1019	BLACKROCK ODSH BLACKROCK	COM	US	USD	AAA	1,413.81	1,413.81	0.00%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	73,000.20	73,000.20	0.03%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	3,295,245.84	3,295,245.84	1.28%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	73,347.99	73,347.99	0.03%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	5,725,412.88	5,725,412.88	2.23%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	2,266,512.82	2,266,512.82	0.88%
US43300A2033	HILTON WRLDWIDE ODSH HILTON WRLDWIDE	COM	US	USD	AAA	269.82	269.82	0.00%
US4364401012	HOLOGIC ODSH HOLOGIC	COM	US	USD	AAA	9,763,508.84	9,763,508.84	3.80%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	47,905.51	47,905.51	0.02%
US49177J1025	KENVUE ODSH KENVUE	COM	US	USD	AAA	2,258,845.75	2,258,845.75	0.88%
US4932671088	KEYCORP ODSH KEYCORP	COM	US	USD	AAA	14,075,538.02	14,075,538.02	5.49%
US49338L1035	KEYSIGHT TECH ODSH KEYSIGHT TECH	COM	US	USD	AAA	16,140.73	16,140.73	0.01%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	450,910.67	450,910.67	0.18%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	5,754,494.27	5,754,494.27	2.24%
US5738741041	MARVELL TECH ODSH MARVELL TECH	COM	US	USD	AAA	58,696.00	58,696.00	0.02%
US58733R1023	MERCADOLIBRE ODSH MERCADOLIBRE	COM	US	USD	AAA	73,092.59	73,092.59	0.03%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,421,993.91	1,421,993.91	0.55%
US6153691059	MOODY S ODSH MOODY S	COM	US	USD	AAA	19,893,043.50	19,893,043.50	7.75%

Collateral data - as at 09/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	21,448,792.67	21,448,792.67	8.36%
US6658591044	NORTHERN TRUST ODSH NORTHERN TRUST	COM	US	USD	AAA	4,283,560.61	4,283,560.61	1.67%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,074,014.43	1,074,014.43	0.42%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	3,280,675.15	3,280,675.15	1.28%
US80004C2008	SANDISK US ODSH SANDISK US	COM	US	USD	AAA	73,277.74	73,277.74	0.03%
US8326964058	J M SMUCKER ODSH J M SMUCKER	COM	US	USD	AAA	153,330.61	153,330.61	0.06%
US8725401090	TJX ODSH TJX	COM	US	USD	AAA	2,330,302.01	2,330,302.01	0.91%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	72,970.27	72,970.27	0.03%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	1,308,890.63	1,308,890.63	0.51%
US91282CDF59	UST 1.375 10/31/28 US TREASURY	GOV	US	USD	AAA	408,455.92	408,455.92	0.16%
US92826C8394	VISA ODSH VISA	COM	US	USD	AAA	326.84	326.84	0.00%
US98980G1022	ZSCALER ODSH ZSCALER	COM	US	USD	AAA	73,219.11	73,219.11	0.03%
						Total:	256,604,861.41	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BARCLAYS BANK PLC (PARENT)	93,648,484.58
2	RBC EUROPE LIMITED (PARENT)	74,880,361.87

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS BANK PLC (PARENT)	95,068,399.57
2	RBC EUROPE LIMITED (PARENT)	63,070,137.59
3	BNP PARIBAS FINANCIAL MARKETS (PARENT)	28,433,619.50
4	HSBC BANK PLC (PARENT)	8,203,116.12
5	SKANDINAVISKA ENSKILDA BANKEN AB (PARENT)	673,140.38